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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

GRANT OF SHARE OPTIONS

The Board of the Company announces that, subject to acceptance of the Grantees, 34,068,000 Options to subscribe for Shares were granted on 27 April 2009 under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of directors (the “Board”) of Hop Hing Group Holdings Limited (the “Company”) announces that subject to acceptance of the grantees (the “Grantees”), 34,068,000 share options (the “Options”) to subscribe for 34,068,000 ordinary shares of HK\$0.10 each in the Company (the “Shares”) were granted on 27 April 2009, being the date of grant (the “Date of Grant”), under the share option scheme adopted by the Company on 12 March 2008 and became effective on 25 April 2008 (the “Share Option Scheme”).

Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.35 per Share, which is the higher of (i) the closing price of HK\$0.35 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; and (ii) the average closing price of HK\$0.333 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

Of the 34,068,000 Options, 29,568,000 Options were granted to the directors of the Company with details as follows:

Name of Grantees	Position	No. of Options granted	Validity of period of Options	
Hung Hak Hip, Peter	Non-executive Director and Chairman	4,928,000	Commencing from 27 April 2010 and expiring on 26 April 2019	
Wong Yu Hong, Philip	Independent Non-executive Director	2,464,000		
Sze Tsai To, Robert	Independent Non-executive Director	2,464,000		
Cheung Wing Yui, Edward	Independent Non-executive Director	2,464,000		
Seto Gin Chung, John	Independent Non-executive Director	2,464,000		
Shek Lai Him, Abraham	Independent Non-executive Director	2,464,000		
Hung Chiu Yee	Non-executive Director	2,464,000		
Lee Pak Wing	Non-executive Director	2,464,000		
Wong Kwok Ying	Executive Director and Company Secretary	4,928,000 <i>(Note)</i>		Commencement subject to Note below and expiring on 26 April 2019
Lam Fung Ming, Tammy	Executive Director	2,464,000 <i>(Note)</i>		
Total		29,568,000		

Note: The Option is granted to the Grantee subject to a vesting scale in three tranches of approximately one-third of such option each and the achievement of certain performance targets within relevant periods.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of his respective associates (as defined in the Listing Rules).

By Order of the Board
Wong Kwok Ying
Hop Hing Group Holdings Limited
Executive Director and Company Secretary

Hong Kong, 27 April 2009

As at the date of this announcement, the executive directors of the Company are Mr. Wong Kwok Ying and Ms. Lam Fung Ming, Tammy. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter, Ms. Hung Chiu Yee and Mr. Lee Pak Wing. The independent non-executive directors of the Company are Dr. Wong Yu Hong Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, Mr. Seto Gin Chung, John and Hon. Shek Lai Him, Abraham, SBS, JP.